

SPEKBOOM RIVER ESTATE



APPLICATION TO BE INCLUDED AS PREFERENTIAL PURCHASER

I, the undersigned,

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(Identity Number))

Postal Address:

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Residential Address:

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Tel no:

Cell no:

E-mail address:

Hereby apply to be included as a preferential purchaser in the Township Development in respect of an Erf in the proposed Township, Burgersfort Extension 43 (Spekboom River Estate), Limpopo Province (the Development);

1. I am aware that a Purchaser Agreement can only be entered into upon date of Proclamation of the Township;
2. In order to secure the reservation of erf _____ in the Development, I undertake to pay a reservation fee of R20 000.00 per erf to Snyman de Jager Attorneys, Centurion at ABSA Bank Centurion, account number 711206981, branch code 632005. All monies deposited will be invested in an interest bearing Trust Account, for my benefit and I authorise Snyman de Jager Attorneys to invest the reservation fee in an interest bearing account of their choice. All monies to be invested will be trust money as contemplated by Section 78(2a) of the Attorneys Act No 53 of 1979, as amended.
3. If at any stage I do not proceed with the purchase of a property, the reservation fee will be released to me together with interest accrued thereon, save for a deduction of the Attorney's administration fee in the amount of R750.00.
4. I am further aware that the purchase price of the afore mentioned erf shall be the listed price as the date of the national launch of the development, namely 10 October 2007. The Developer, however, retains the right to amend the suggested purchase price in the event of unforeseen increased/decreased expenses as a result of the escalation/decrease of construction costs for the provision of internal engineering services and external bulk services.
5. In the event where I enter into an agreement of sale, the reservation fee, together with interest earned thereon will be credited towards the purchase price of the erf.
6. In the event that the Township Development does not proceed, the reservation fee, together with interest accrued thereon shall be refunded to me.

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7. The Developer, however reserves the right to withdraw from the reservation of the abovementioned property at any time if an unreserved offer is made by a third party to purchase the property.

Signed at on the day of 2007.

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PURCHASER

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ESTATE AGENT